

## **RHEINMETALL AND INDRA GROUP SIGN MEMORANDUM OF UNDERSTANDING TO STRENGTHEN THEIR STRATEGIC PARTNERSHIP – WITH A MAJOR VEHICLE CONTRACT IN THEIR SIGHTS**

**Madrid, March 26, 2026.-** Düsseldorf-based Rheinmetall AG and the Spanish technology Group Indra have signed today a strategic agreement (memorandum of understanding) to further deepen their strategic cooperation, particularly in the production of military vehicle systems for European and Latin American Armed Forces. The next step is to establish a joint venture later this year in order to bid on a Spanish Army contract for the procurement of up to 3,000 military trucks.

With this agreement, both companies intend to expand their existing partnership and jointly address future projects in the field of modern defence and security technologies.

This includes the modernization of tracked armoured vehicles, activities in the field of tactical support vehicles, as well as the joint participation in a solution for tactical tracked infantry fighting vehicles (IFV) and the establishment of consortia for opportunities in logistic trucks.

The agreement extends beyond combat vehicles, covering other business areas, including space-based communication solutions, among others. The goal is to develop innovative solutions for armed forces while simultaneously strengthening the European industrial base in the defence sector in the long term. The MoU establishes the framework for more intensive cooperation across the entire value chain—from integration to production and service. Both companies will contribute their complementary capabilities in the areas of system integration, sensor technology, digitalization, and platform and effector systems.

Rheinmetall and Indra are strengthening their position in the European defense market and are committed to expanding their joint projects over the long term.

Armin Papperger, CEO of Rheinmetall AG: “It’s a perfect match: Indra is the market leader in Spain, and Rheinmetall is the market leader in Germany. We intend to collaborate on vehicles, satellites, electronics, and naval systems. The starting point for this collaboration is the Spanish government’s two tenders for up to 3,000 military trucks and several hundred tactical vehicles. We’re talking about several billion euros.”

Armin Papperger, CEO of Rheinmetall AG: “With this Memorandum of Understanding, Rheinmetall and Indra are sending a clear signal for deeper European cooperation in the defence sector between Germany and Spain. Together, we are pooling our technological expertise to develop high-performance and future-oriented solutions for our customers.”

Ángel Escribano, Indra Group Executive President: “The long-term relationship of trust we have established with Rheinmetall enables us to explore new areas of collaboration to deliver increasingly advanced systems, at ever greater speed, while ensuring the future leadership position of the European industry worldwide.”

José Vicente de los Mozos, Indra Group CEO: “Indra once again demonstrates its ability to build partnerships that allow us to accelerate delivery of the systems our customers require, reaffirming our commitment to Europe and its allies to reinforce technological sovereignty and strategic autonomy.”

The signing of the MoU highlights the shared objective of both companies to combine their innovative strengths in military vehicle systems and further expand cooperation in the European defence market, with emphasis in Spain and Germany, and also Latin America countries.

### **About Rheinmetall AG**

Rheinmetall AG is an integrated technology group, with its headquarters in Düsseldorf. Founded in 1889, it is a leading international systems house for the defence industry and operates within land, air, sea and space domains. A focus on sustainability is an integral part of Rheinmetall’s strategy. With around 33,000 employees at about 180 sites worldwide, the company has been listed on the DAX 40 since March 2023 and generated sales of €9.9 billion in the 2025 financial year.

### **About Indra Group**

Indra Group (<https://www.indragroup.com/>) is the foremost Spanish multinational and one of the leading European companies that focus on defence and advanced digitalization. It stands at the forefront of the defence, space, air traffic management, mobility, and transformative technologies through Minsait, and it integrates its sovereign AI, cybersecurity and cyber defence capabilities into IndraMind. Indra Group is paving the way to a more secure and better-connected future

through innovative solutions, trusted relationships and the very best talent. Sustainability is an integral part of its strategy and culture in order to overcome current and future social and environmental challenges. At the close of the 2025 financial year, Indra Group posted revenues of € 5.457 billion and had a local presence in 46 countries and business operations in over 140 countries.

**Press contact**

Rafael Moreno  
rmorenoi@indra.es  
+34 696 39 70 40