

INDRA GROUP SPEEDS UP ITS COMMITMENT TO ITS STRATEGIC BUSINESSES AFTER AGREEING TO SELL MBC, MINSAIT'S BUSINESS CONSULTING DIVISION, TO WATERLAND PRIVATE EQUITY

- The operation will enable the technological Group to crystallize value, enhance its roadmap in areas such as defence, space, air traffic management, mobility, and advanced digital technologies, and focus its resources on developing technological and industrial capabilities in those fields
- The deal will guarantee an orderly transition, paying special attention to protecting jobs and the teams while ensuring service continuity to customers
- Indra Group is committed to equipping Minsait with the best technological and digital capabilities

Madrid, May 28, 2026.- Indra Group has reached an agreement with the European Waterland Private Equity fund for the divestment of 100% of Minsait Business Consulting (MBC), Minsait's strategic business consulting division. The agreement, which includes the ALG and NAE brands, will lead to the transfer of over 1,700 professionals working mostly in Spain and Mexico. Indra Group will retain the rest of the Minsait perimeter.

The decision is aligned with Indra Group's *Leading the Future* Strategic Plan and in keeping with a clear conviction: in order to move the Group's transformation forward with greater impetus, it's vital to focus energy, investment, and management on the areas that are truly strategic for the future of the corporation.

The operation will thus crystallize value within an area which is regarded as non-strategic on the Group's roadmap, and redirect resources towards the priorities that are defining its latest phase, namely the reinforcement of the core businesses (Defence, Space, Air Traffic, Mobility, IndraMind, and Minsait), and the promotion of advanced industrial and technological capabilities such as cyber defence, radars, anti-drone systems, UAVs, satellites, space technology, artificial intelligence, cloud, cybersecurity, and quantum computing.

In practical terms, the operation is a choice of focus, highlighting what contributes most to building a stronger and more competitive Indra Group with greater industrial ambition. Within a context in which the market offers a window of investor interest in business consulting, Indra Group will capitalize on this opportunity to accelerate its strategic agenda, unlocking levers to invest wherever the Group is seeking to grow and consolidate its position, and doing so with a coherent narrative based on transformation, concentration, and the future.

The measures and precautions required to ensure an orderly transition have been studied, paying particular attention to protecting employment and guaranteeing the continuity of the teams. Indra Group and MBC will continue to maintain a collaborative relationship with regard to any joint opportunities that guarantee the continuity of projects with customers they have in common, enabling them to keep on promoting new shared initiatives while preserving the ecosystem that they generate between them.

The operation is expected to be completed in the last quarter of the year, subject to the usual conditions for transactions of this kind.

About Indra Group

Indra Group (<https://www.indragroup.com>) is the foremost Spanish multinational and one of the leading European companies that focus on defence and advanced digitalization. It stands at the forefront of the defence, space, air traffic management, mobility, and transformative technologies through Minsait, and it integrates its sovereign AI, cybersecurity and cyberdefence capabilities into IndraMind. Indra Group is paving the way to a more secure and better-connected future through innovative solutions, trusted relationships and the very best talent. Sustainability is an integral part of its strategy

and culture in order to overcome current and future social and environmental challenges. At the close of the 2025 financial year, Indra Group posted revenues of € 5.457 billion and had a local presence in 46 countries and business operations in over 140 countries.

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